



Entitlements Issue - PepinNini Field Camp Trip Details and Conditions

1. The offer is for a one-off draw(The Draw) of a prize entailing a field trip to the PepinNini field camp at the Musgrave Project in South Australia(The Prize).
2. Upon the purchase of New Shares in accordance with the Offer, shareholders will be entered into a one-off draw(The Draw); the prize for which is a trip (valued at \$2,500) to the PepinNini Field Camp in the Musgrave Ranges located in the far north west of South Australia(The Prize)
3. The Prize is open to all PepinNini Minerals Ltd(Company) shareholders who participate in the entitlements issue(Offer). Company Employees and Directors that are also shareholders are not permitted to enter.
4. The Prize will only be awarded if the funds raised for the Offer exceed 20% of the funds able to be raised excluding contributions by Company Employees and Directors.
5. The value of the Prize will not exceed \$2,500 and will include travel to and from the field camp(*from capital cities of Australia and New Zealand*) and accommodation and meals at the field camp for one night.
6. The Prize will be undertaken at a time convenient to the Company field operations and within 12 months of the Draw.
7. The Prize is not transferrable.
8. Entry into The Draw is free and open to all Company shareholders participating in the Offer excluding Company Employees and Directors.
9. Entry into the Draw will close on the Closing date for acceptances of The Offer 5pm(AEST) 1 April 2016.

10. Shareholders will be responsible for their own medical and accident insurance during the field trip.
11. The Draw will be determined by lot and each Shareholder application will have one lot entitlement for the Prize.
12. The Draw will be held in the offices of PepinNini Minerals Ltd Level 6, 108 King William Street, Adelaide on Monday 11 April 2016 at 10:00am.
13. Participating shareholders will be advised of the results of The Draw on Monday 11 April 2016 on the website of the Company www.pepinnini.com.au/investors. The Winner will be notified in writing following the Draw.

*PepinNini Minerals Ltd - Adelaide
10 March 2016*